



**FINANCIAL STATEMENTS FOR THE PERIOD  
1 JANUARY – 31 DECEMBER 2020**

**THE ROYAL BRITISH LEGION – KYRENIA BRANCH**

**THE ROYAL BRITISH LEGION - KYRENIA BRANCH  
BALANCE SHEET AS AT 31 DECEMBER 2020**

	2.973	
Cash in hand		175.681
Bank deposit accounts		178.654
<b>TOTAL NET ASSETS</b>		<b>178.654</b>
		<b>178.654</b>
<b>REPRESENTED BY:</b>		
Accumulated surplus income 1.1.2020	163.388	
Excess of income over expenditure	15.266	
Accumulated surplus income 31.12.2020	178.654	

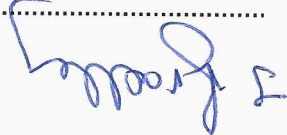
The attached notes form an integral part of this balance sheet.

LESLIE EVANS  
VICE CHAIRMAN



INGILIZ KRALIVETI  
LEJYONU DERNEGI  
DER.3.K.131

JEAN BRADLEY  
TREASURER

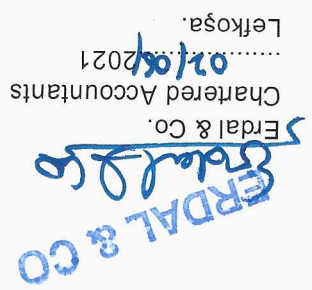


INGILIZ KRALIVETI  
LEJYONU DERNEGI  
DER.3.K.131

**ACCOUNTANTS' REPORT TO THE THE ROYAL BRITISH LEGION - KYRENIA BRANCH:**

We have compiled these accounts from the invoices, receipts, bank statements and information and explanations supplied to us by the Treasurer of the Committee.

In our opinion, the Balance Sheet as at 31 December 2020 and the Income and Expenditure Account for the year ending 31 December 2020 state the Royal British Legion - Kyrenia Branch's position fairly and agree with the accounting records.

  
 Erdal & Co.  
 Chartered Accountants  
 02/04/2021  
 Lefkoşa.

**THE ROYAL BRITISH LEGION - KYRENIA BRANCH  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 2020**

		2020	TL
<b>INCOME</b>			
	<b>Collections and Donations</b>		
	Poppy appeal	37.169	
	Membership income	1.050	
	Branch fundraising	27.955	
	Welfare income	46.895	
	Other donations	525	
	Bank interest	6.865	
	Exchange income	128	
	<b>TOTAL INCOME</b>	<b>120.587</b>	
<b>EXPENDITURE</b>			
	Poppy appeal	(43.896)	
	Welfare cases	(40.591)	
	Events and fundraising expenses	(760)	
	Branch Administration	(19.879)	
	Bank charges	(195)	
	<b>TOTAL EXPENDITURE</b>	<b>(105.321)</b>	
	<b>Excess of Income over Expenditure for the period 1 January - 31 December 2020</b>	<b>15.266</b>	

**THE ROYAL BRITISH LEGION - KYRENIA BRANCH  
NOTES TO THE ACCOUNTS**

**1. Accounting Principles:**

- a. The accounts have been prepared under the historical cost convention.
- b. Transactions in foreign currencies are recorded at the rate ruling on the date of the transaction.
- At the accounting year end, foreign currency assets and liabilities are converted in to Turkish liras at Central Bank rate ruling on 31 December 2020 and any exchange variances are reported in the income and expenditure account.

**2. Bank balances and Cash in Hand**

	Creditwest Current acc TL 100029680	64,424
	Creditwest Savings TL 100040969	62,452
	Creditwest Welfare TL 100071423	24,321
	Creditwest STG 100047235 (312,97 STG)	3,130
	Türk Bankası Current acc TL 2000125691	5,731
	Türk Bankası Welfare TL	13,870
	Türk Bankası STG 2000125692 (175,27 STG)	1,753
	Cash in Hand	2,973
		178,654

TL